

BOND by USTX

Up Stable Token eXperiment

S6 HackaTron special edition

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Volatility and long term price action are major worries for users investing into any crypto project

What can we do about it?

DeFi allows for great flexibility in building yield bearing strategies.

During difficult market conditions, most resources should be routed to protect the user investments.

Bond aims to put a lower bound to USTX price and prioritize resource routing to bonds buyback when needed.

The background

Crypto prices are often like a roller coaster, with high volatility and sometimes deep up and down movements. That's understood by users, but going below launch price is something that is best avoided to protect early users confidence in the project.



The goal

Bond dApp allow for:

- Bond emissions on USTX at fixed price equal to launch price (0.01USDT)
- Bond redemption (total or partial) with the option to burn the collected USTX
- Bond withdrawing



Core technology — Bond

The core of the Bond dApp is a smart contract deployed on Tron blockchain. User interaction includes USTX and USDT contracts for approval and token transfers.

- Unlimited bond size
- First come, first serve order of execution
- Fixed price at 0.01 USDT per USTX
- 5% tax on redeemed bonds (e.g. for a 10000 USTX bond, priced at 100 USDT, the tax is 5 USDT. The bond emitter will get 95 USDT)
- Bond withdrawing is always possible without penalty

Benefits for USTX users

- USTX market price has a strong support at launch price (0.01 USDT)
- Arbitrage opportunities when market price is below bond price

- 80% of all ecosystem revenues will go to bond purchasing whenever there are outstanding bonds
- All bond purchases managed by the team will result in burning the collected USTX, reducing the circulating amount and strengthening the token value.

Our Team







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Thank you! Contacts."

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