

GiftBox

**Decentralized crowdfunding platform that
rewards donors.**

Problems with traditional fundraising

Dependence on centralized middleman:

Donors have to trust a middleman to handle their money.

Lack of transparency around how the donated money is being used:

Donors are left in the dark about where the collected funds go.

Lack of incentives for the donors:

If there are more incentives for donation than just moral satisfaction, we can attract a lot more money towards social goods.

GiftBox solves all of these problems!

Decentralized platform without any middleman:

Code is law.

More transparency around how the donated money is being used:

The collected money won't be sent to the cause directly. Instead, the fund manager has to create *withdraw requests* on which the donors will vote.

Incentives for the donors:

Investing the money that's sitting in the fund into DeFi yield farming, e.g. providing liquidity to a SunSwap pool. The profits will be returned to investors.

- Tiered Defi lottery
- Claim interest directly back to the users wallet.
- Donate back the profits to the fund itself.

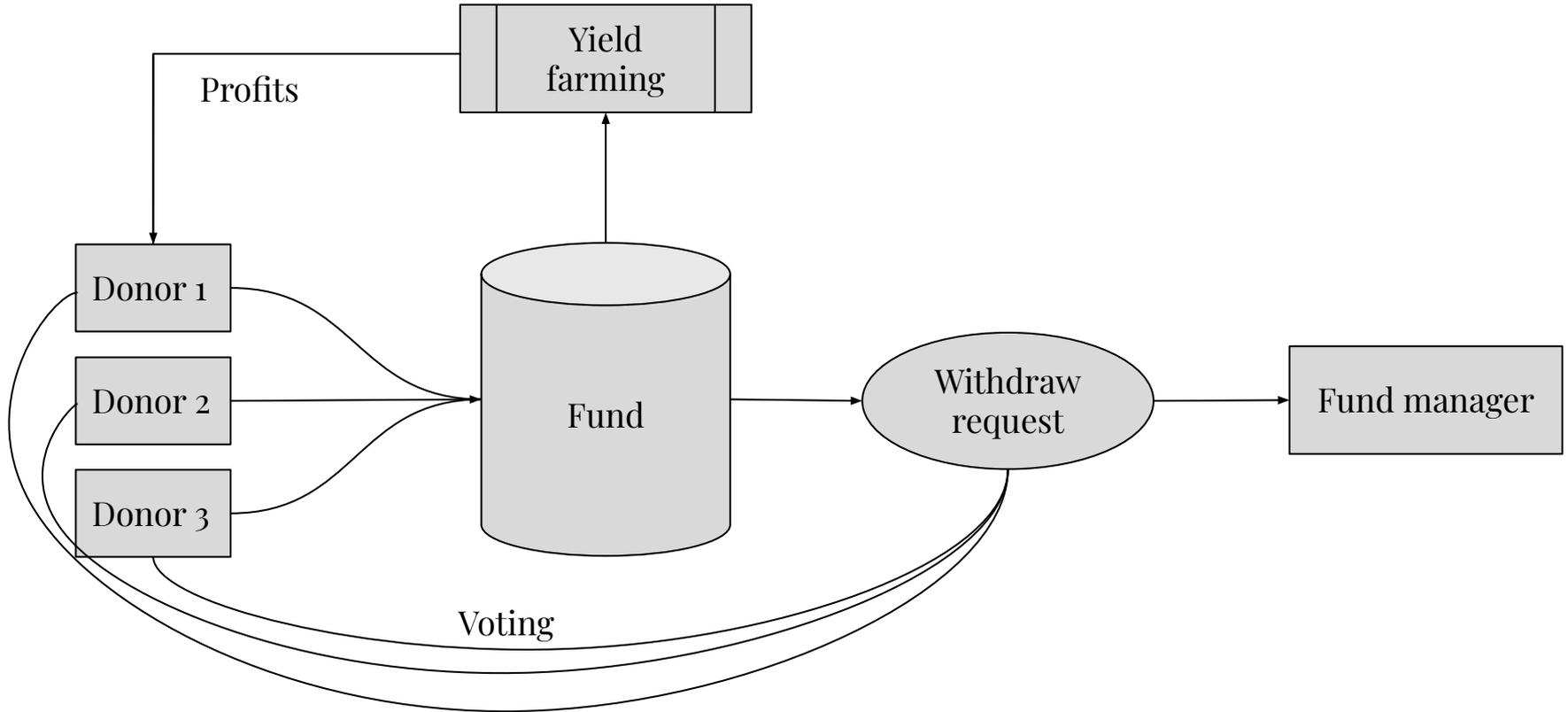
Typical user flow for fund managers

1. Fund manager creates a fund, mentioning the cause and providing supporting references.
2. After some time, he creates an *withdraw request*, mentioning the specific reason and the amount of money he needs.
3. If the donors are not convinced, he uploads more supporting references.
4. If the donors are convinced and they vote and pass his request, he gets to withdraw that amount of money from the fund.

Typical user flow for donors

1. The donor donates a certain amount of stablecoins to a fund he likes.
2. Anytime after that, whenever there's a new withdraw request, he comes to the fund page and votes on the withdraw request according to his judgment.

Flow of money



Tokenomics

- For every fund created, GiftBox creates an associated TRC20 fungible token called the **fund token**.
- Whenever a donor donates money to the fund, some fund token gets minted back to him following this formula

$$\text{FundTokensMinted} = \text{StableCoinsDonated} \times \left(\frac{\text{TotalSupplyOfFundToken}}{\text{TotalStableCoinsInFund}} \right)$$

- Used to track how much percentage of total donation is donated by a user. And in turn determine voting power, share of generated interest, etc.

Voting logic

For a withdraw request to pass it has to satisfy two conditions:

- **Majority vote:** More than 50 % of the total voters should accept the request.
- **Minimum number of votes:** To deter fraudulent behavior, a minimum number of votes as percentage of total donors have to be satisfied, e.g. at least 50% of total donors have to vote.

Revenue model

Taking a percentage of the yield farming profits as commision.